



**Annual Financial Report
For The Year Ended
30-June-2009**

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INDEPENDENT AUDITORS REPORT

To the members of YWCA of Darwin Inc.

Report on the Financial Report

We have audited the accompanying financial report, being a special purpose financial report, of YWCA of Darwin Inc. (the "Association"), which comprises the balance sheet as at 30 June 2009, and the income statement, statement of changes in equity and statement of cash flows for the year then ended, a summary of significant accounting policies and the directors' declaration.

Directors Responsibilities for the Financial Report

The directors of YWCA of Darwin Inc. are responsible for the preparation and fair presentation of the financial report and have determined that the accounting policies described in Note 1 to the financial statements, which form part of the financial report, are appropriate to meet the financial reporting requirements of the *Northern Territory Associations Act* ("the Act") and are appropriate to meet the needs of the members. The directors' responsibilities include establishing and maintaining internal controls relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. No opinion is expressed as to whether the accounting policies used, as described in Note 1, are appropriate to meet the needs of the members. We conducted our audit in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial report.

The financial report has been prepared for distribution to members for the purpose of fulfilling the directors' financial reporting requirements under the *Northern Territory Associations Act*. We disclaim any assumption of responsibility for any reliance on this report or on the financial report to which it relates to any person other than the members, or for any purpose other than that for which it was prepared.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

In conducting our audit, we have complied with the independence requirements of the Australian professional accounting bodies.

Basis for Qualified Auditor's Qualification

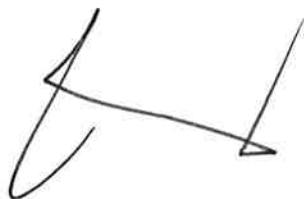
The Association only records amounts received when they are banked, as it is not practicable for the Association to establish control over income, other than grant income, prior to its initial entry in the accounting records. Our audit relating to such income was therefore limited to ensuring that the amounts banked are properly recorded in the accounts. Accordingly, we do not express an opinion on whether all receipts, other than grant income, have been banked and we cannot determine the effects of such adjustments, if any, as might have been determined to be necessary had this limitation not existed.

Qualified Auditor's Opinion

In our opinion, except for the effects, if any, of the matter noted in the qualification paragraph above, the financial report of YWCA of Darwin Inc. is properly drawn up:

- 1) so as to give a true and fair view of the YWCA of Darwin Inc.'s financial position as at 30 June 2009 and the results of its operations for the year ended on that date, in accordance with the accounting policies described in Note 1 to the financial report;
- 2) in accordance with the *Northern Territory Associations Act*; and
- 3) in accordance with applicable Accounting Standards to the extent described in Note 1 to the financial report.

BDO Kendalls (NT)



C J Sciacca
Partner

Darwin: 29 September 2009

YWCA of Darwin Inc.

Financial Statements for the Year Ended 30 June 2009

Statement on Behalf of the Board of Directors

The Board of Directors submits the financial report of the YWCA of Darwin Inc. for the financial year ended 30 June 2009 in accordance with accounting policies outlined in Note 1 to the financial statements.

Board of Directors

The members of the Board of Directors throughout the year and/ or at the date of this report are:

Megan Nevett – President
Marian Patterson - Vice President -resigned May 09
Barbara Jensen
Helena Blundell
Michelle Pinto - National Board Representative
Sue Brownlee - ex officio to 28 Nov 08

Kate Presswell - Treasurer
Julie Franz - Vice President
Margaret Rischbieth
Mary O'Brien

Christa Hilton - ex officio from 28 Nov 2008

Principal Activities

The principal activities of the YWCA during the financial year were to provide community support programs for women and young people in the greater Darwin area. The YWCA of Darwin also operates a commercial accommodation business to support our programs.

Significant Changes

No significant changes in the nature of these activities occurred during the year.

Environmental Regulations

The YWCA of Darwin is required to abide by the following regulations:

Darwin City Council Waste Management Regulations
Palmerston City Council Waste Management Regulations
Northern Territory of Australia *Workplace Health and Safety Act*


Operating Result

The surplus from ordinary activities was \$376,878
Of this surplus \$172,382 relates to a Capital Grant received to purchase prescribed property.

In our opinion

- (a) the accompanying financial report as set out on pages 6 to 30, being a special purpose financial report, is drawn up so as to present fairly the state of affairs of the Association as at 30 June 2008 and the results of the Association for the year ended on that date;
- (b) the accounts of the Association have been properly prepared and are in accordance with the books of account of the Association; and
- (c) there are reasonable grounds to believe that the Association will be able to pay its debts as and when they fall due.

Signed in accordance with a resolution of the Board of Directors


Megan Nevett
President


Kate Presswell
Treasurer

23 September 2009

23 September 2009

YWCA of Darwin Inc
Balance Sheet
as at
30 June 2009

	Note	2009 \$	2008 \$
Current Assets			
Cash	4a	1,209,269	1,241,595
Receivables	5	12,385	12,966
Other Financial Assets	6	600	3,220
Total Current Assets		1,222,254	1,257,781
Non-Current Assets			
Investments	7	11,967	15,886
Property, Plant & Equipment	8	2,378,124	1,986,570
Total Non-Current Assets		2,390,091	2,002,456
Total Assets		3,612,345	3,260,237
Current Liabilities			
Trade Creditors		59,325	130,596
Accrued Expenses	9	15,770	15,163
Tax Payable		57,454	40,459
Payroll Liabilities		88,805	61,680
Receipts in Advance	10	231,373	231,029
Employee Benefits	11	103,506	93,988
Borrowings		0	2,352
Total Current Liabilities		556,233	575,267
Non-Current Liabilities			
Employee Benefits	11	7,530	9,347
Total Non-Current Liabilities		7,530	9,347
Total Liabilities		563,763	584,614
Net Assets		3,048,582	2,675,623
Total Accumulated Funds	12	3,048,582	2,675,623

To be read in conjunction with the notes to the Financial Statements

YWCA of Darwin Inc
Income Statement
for the year ended
30 June 2009

	Note	2009 \$	2008 \$
INCOME			
Revenue	2	3,470,617	3,300,739
EXPENSES			
Administration		200,112	204,109
Depreciation	8	125,668	111,057
Location		348,204	283,170
Program		326,130	255,437
Staffing		2,042,831	1,601,552
Vehicle		50,795	44,283
Total expenses		3,093,740	2,499,608
Net Surplus / (Deficit)	3	376,878	801,131

To be read in conjunction with the notes to the Financial Statements

YWCA of Darwin Inc
Statement of Cash Flows
for the year ended
30 June 2009

	Note	2009 \$	2008 \$
Cash Flows from Operating Activities			
Receipts from customers		924,348	788,039
Payments to suppliers and employees		(2,968,961)	(2,296,365)
Interest Received		62,659	77,289
Grants & Sponsorships Received		2,487,155	2,298,804
Net Cash Flows provided by Operating Activities	4b	505,201	867,765
Cash Flows from Investing Activities			
Purchase of Property, Plant & Equipment		(570,685)	(870,254)
Proceeds from sale of Motor Vehicles		35,509	92,727
Proceeds from sale of Prescribed Property		0	430,000
Net Cash Flows Used in Investing Activities		(535,176)	(347,527)
Cash Flows from Financing Activities			
Net (repayments of) / proceeds from borrowings		(2,352)	(18,623)
Net Cash Flows (From) / Used in Financing Activities		(2,352)	(18,623)
Net Increase/Decrease in Cash Held		(32,326)	501,616
Cash at Beginning of Financial Year		1,241,595	739,979
Cash at End of Period	4a	1,209,269	1,241,595

To be read in conjunction with the notes to the Financial Statements

YWCA of Darwin Inc
Statement of Changes in Equity
for the year ended
30 June 2009

	Retained Earnings	BVL Refurb Reserve	MV Replacement Reserve	YCHIP Maintenance Reserve	Parental Leave Reserve	Program Support Reserve	Restricted Funds Reserve	Land Revaluation Reserve	Prescribed Assets Reserve	Investment Revaluation Reserve	Total
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Balance as at 1 July 2007	915,783	-	91,642	-	-	22,000	-	449,495	393,088	8,335	1,880,344
Profit for the year	801,131	-	-	-	-	-	-	-	-	-	801,131
Asset Revaluations	-	-	-	-	-	-	-	505	-	(6,357)	(5,852)
Transfer (to)/from Reserves	(556,296)	-	(50,137)	-	-	12,860	118,576	-	474,997	-	-
Balance at 30 June 2008	1,160,619	-	41,504	-	-	34,860	118,576	450,000	868,085	1,979	2,675,623
Profit for the year	376,878	-	-	-	-	-	-	-	-	-	376,878
Asset Revaluations	-	-	-	-	-	-	-	-	-	(3,919)	(3,919)
Transfer (to)/from Reserves	(601,458)	360,390	49,572	8,000	5,708	5,406	(118,576)	-	290,959	-	-
Balance at 30 June 2009	936,038	360,390	91,076	8,000	5,708	40,266	-	450,000	1,159,043	(1,940)	3,048,582